

MINUTES

CALAVERAS COUNTY WATER DISTRICT REGULAR BOARD MEETING

MAY 25, 2022

- Directors Present: Cindy Secada, President
Scott Ratterman, Vice-President
Bertha Underhill, Director
Russ Thomas, Director
Jeff Davidson, Director
- Staff Present: Michael Minkler, General Manager
Jesse Hampton, Plant Operations Manager
Jessica Self, External Affairs Manager
John Griffin, Senior Civil Engineer
Kate Jesus, Engineering Coordinator
Catherine Eastburn, Accountant II
Pat Burkhardt, Construction and Maintenance Manager
Charles Palmer, District Engineer
Joe Darby, Distribution Worker
Kevin Williams, Senior Civil Engineer
Sam Singh, Senior Engineer Technician
- Others Present: Ralph Copeland
Jeffrey Meyer, Hilltop Securities
Jeff Land, Oppenheimer
Julio Morales, Urban Futures Inc.
Albert Reyes

ORDER OF BUSINESS

CALL TO ORDER / PLEDGE OF ALLEGIANCE

1. ROLL CALL

Director Underhill asked for moment of silence in recognition of the tragedy at the Texas elementary school. President Secada called the Regular Board Meeting to order at 1:03 p.m. and led the Pledge of Allegiance.

2. PUBLIC COMMENT

There was no public comment.

3. CONSENT AGENDA

**MOTION: Directors Ratterman/Underhill-Approved Consent Agenda Items:
3a and 3b as presented**

- 3a Approval of Minutes for the Board Meeting of April 27, 2022
(Rebecca Hitchcock, Clerk to the Board)
- 3b Report on the Monthly Investment Transactions for March 2022
(Michael Minkler, General Manager)

AYES: Directors Ratterman, Thomas, Underhill, Davidson and Secada
NOES: None
ABSTAIN: None
ABSENT: None

President Secada moved to item 7.

7. NEW BUSINESS

- 7a Update on the Drought Executive Order and Eastside Groundwater Sustainability Agency
(Brad Arnold, Water Resources Manager)

DISCUSSION: Brad Arnold gave an update on the Executive Order N-7-22 passed by California Governor Gavin Newsom in response to ongoing drought conditions across the State. The objective is to assist the State in achieving its conservation goals and to ensure sufficient water for essential indoor and outdoor uses. Mr. Arnold and Mr. Minkler went over key provisions of the Order which have the potential to impact CCWD water supplies and operations. Further information on Stage 2 developments will be provided at the next Board meeting.

This item was for information only; no action was taken.

4. NEW BUSINESS

- 4a Discussion/Action regarding Approval of Issuance of Tax-Exempt Bonds to Finance Various Water & Sewer Capital Projects
(Michael Minkler, General Manager) **RES 2022-48**

**MOTION: Directors Ratterman/Thomas-Adopted Resolution No. 2022-48
Approving the Issuance of Tax-Exempt Bonds to Finance Various Water
& Sewer Capital Projects**

DISCUSSION: Jeff Land gave a brief explanation of the financing process including the Resolution, Purchase Contracts, and the private placement loan interest rates. The 20-year loan for the Water Fund will have an interest rate of 2.94% which is expected to generate approximately \$17,832,000 in loan proceeds, with \$1.2 million annual debt service. The 20-year loan for the Sewer Fund will have an interest rate of 3.20% which is expected to generate approximately \$11,155,000 in loan proceeds, with an annual debt service of approximately \$772,000. Mr. Minkler and the Finance team will determine the best use of the funds which could be reimbursement of soft costs incurred by the CCWD related to capital projects. The Board continued discussion.

PUBLIC COMMENT: There was no public comment.

AYES: Directors Ratterman, Thomas, Underhill, Davidson and Secada
NOES: None
ABSTAIN: None
ABSENT: None

The Regular Board meeting was recessed at 1:35pm.

5. CONVENE PUBLIC FINANCING AUTHORITY

The Public Financing Authority was convened at approximately 1:35pm.

5a Roll Call: Calaveras County Water District Public Financing Authority Board Members

All Members were present.

5b Discussion/Action regarding Authorizing the Execution and Delivery of Installment Purchase Contracts and Assignment Agreement Related to the Issuance of Tax-Exempt Bonds to Finance Water and Sewer Capital Projects
(Michael Minkler, General Manager) **RES 2022-PFA-01**

MOTION: Directors Underhill/Ratterman-Adopted Resolution No. 2022-PFA-01 Authorizing the Execution and Delivery of Installment Purchase Contracts and Assignment Agreement Related to the Issuance of Tax-Exempt Bonds to Finance Water and Sewer Capital Projects

DISCUSSION: There was no discussion.

PUBLIC COMMENT: There was no Public Comment.

YES: Directors Ratterman, Underhill, Davidson, Thomas, and Secada
NOES: None
ABSTAIN: None
ABSENT: None

5c Adjournment: The Public Financing Authority adjourned at approximately 1:37pm.

6. RECONVENE REGULAR BOARD MEETING

President Secada reconvened the Regular Board Meeting to order at 1:37pm

8. REPORTS

8a General Manager's Report
(Michael Minkler)

DISCUSSION: Mr. Minkler reported on the following activities: 1) Budget development; 2) water supply agreements for the Slurry Line; 3) Sheep Ranch Water Tank Project ribbon cutting ceremony; 4) West Point Town Hall meeting; 5) informational booth at the Calaveras County Fair; 6) the CAMRA meeting; 7) rescheduling the Engineering Committee meeting to June 16th; and 8) upcoming Mountain Counties tour.

9. BOARD REPORTS / INFORMATION / FUTURE AGENDA ITEMS

Director Underhill asked for an update on Calaveras Conserves to be placed on a future agenda.

Director Ratterman stated he will be attending the ACWA/JPIA Property Meeting on June 20th. He has also recently participated in a working group with ACWA regarding fixed costs of water and sewer bills being put on property tax bills and asked this matter to be placed on a future agenda.

Director Thomas stated that he will be attending the next few Board meetings virtually.

Director Davidson had nothing to report.

Director Secada reported on the recent IWRM JPA meeting. She asked that an update on Mutual Aid Assistance Policy be presented to the Board at a future meeting.

10. NEXT BOARD MEETINGS

- Wednesday, June 8, 2022, 1:00 p.m., Regular Board Meeting
- Wednesday, June 22, 2022, 1:00 p.m., Regular Board Meeting

11. CLOSED SESSION

The meeting adjourned into Closed Session at approximately 1:59 p.m. Those present were Board Members: Cindy Secada, Russ Thomas, Bertha Underhill, Jeff Davidson, and Scott Ratterman; staff members Michael Minkler, General Manager.

- 11a Conference with Legal Counsel-Anticipated Litigation
Significant Exposure to Potential Litigation-Government Code Section
54956.9(d)(2)-2 cases.

12. REPORTABLE ACTION FROM CLOSED SESSION

The Board reconvened into Open Session at approximately 2:25 p.m. There was no reportable action.

13. ADJOURNMENT


With no further business, the meeting adjourned at 2:25 p.m.

Respectfully Submitted:



Michael Minkler
General Manager

ATTEST:



Kate Jesus
Engineering Coordinator