

**MINUTES
FINANCE COMMITTEE MEETING
February 15, 2023**

The following Committee Members were present:

Scott Ratterman	Director
Cindy Secada	Director

Staff Present:

Michael Minkler	General Manager
Jeffrey Meyer	Director of Administrative Services

Public Present: Ralph Copeland

ORDER OF BUSINESS

CALL TO ORDER / PLEDGE OF ALLEGIANCE

Meeting called to order at 10:00 a.m., the Pledge of Allegiance was led by Director Secada.

1. Public Comment: none.
2. Approval of Minutes: For the meetings of January 17,2023.
3. New Business:
- 3a. Report on the Monthly Financial Reports for January 2023:
Mr. Meyer reviewed the monthly financial reports. The reports are to be used as a tool and will be updated in the upcoming months. Several changes were requested, including to sort the CIP report and the Loan/Bond Status by Director area.

Mr. Meyer explained that the JPIA has had to dip into the catastrophic reserve, thus there will be no premium rebates in FY2023-24.
- 3b. Report on FY2022-2023 Second Quarter Investment Activities
Mr. Meyer reviewed the report for the Second Quarter Investment Activities.
- 3c. Discussion of Rate Study and Financial Plans
Mr. Meyer stated that the rate study will be slightly delayed due to many factors. Mr. Meyer gave kudos to Engineering for the work they are putting in regarding the 5-year CIP plan.
- 3d. Discussion regarding FY2021-22 Audit
The Fund 101 split has impacted both the Audit and the Rate Study. The Audit will be presented at the March 8 Board meeting.
4. Director of Administrative Services:
Mr. Meyer had no comments.
5. General Manager Comments:
Mr. Minkler would like to work with each Board member to get in touch with the area community services to expand CCWD relationships in each service area.

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6. Director Comments:

Director Ratterman will be attending the Valley Springs Rotary meeting. This meeting is held every Thursday. He is also a member of the Historical Society, and they are always looking for speakers for their meetings – suggested Mr. Mnkler to speak about CCWD history.

Director Secada thanked the Committee for the CIP report. Director Secada mentioned that Mountain Ranch has a lot of events. Although this is not CCWD service area, many constituents attend these meetings.

7. Future Agenda Items:

- a. Rate Study presentation, when complete.
- b. Late Notice/Lockoff Policy – after Rate Study is completed.

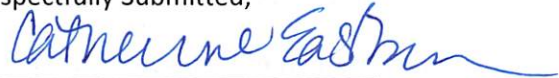
8. Next Committee Meeting:

Tuesday March 14 at 1:00 pm (subject to change)

9. Adjournment:

Meeting adjourned at 12:17 p.m.

Respectfully Submitted,



Catherine Eastburn, Accountant II

Approved:



Jeffrey Meyer, Director of Administrative Services