

FINANCE COMMITTEE MEETING
May 30, 2023

The following Committee Members were present:

Scott Ratterman	Director
Cindy Secada	Director

Staff Present:

Jeffrey Meyer	Director of Administrative Services
Pat Burkhardt	Construction & Maintenance Manger
John Osbourn	External Affairs Manager
Mark Rincon-Ibarra	District Engineer
Damon Wyckoff	Director of Operations

Public Present: None.

ORDER OF BUSINESS

CALL TO ORDER / PLEDGE OF ALLEGIANCE

Meeting called to order at 1:00 p.m., the Pledge of Allegiance was led by Director Secada.

1. Public Comment: none.
2. Approval of Minutes: For the meetings of April 28, 2023.
3. New Business:
 - 3a. Report on the Monthly Financial Reports for April 2023:
Mr. Meyer reviewed the monthly financial reports.
 - 3b. Review and Direction of the Annual Standby Assessments:
Director Secada motioned, and Director Ratterman seconded the motion to present the standby assessments to the full Board.
 - 3c. Review of Draft FY2023-24 Operating Budget
Mr. Meyer presented a draft of the FY2023-24 Operating Budget. There was a discussion regarding the elimination of the separation of Fund 125/135 (R&R). Both Director Ratterman and Director Secada were not in favor of moving away from restricting funds in R&R funds.

Directors Ratterman & Secada expressed concerns regarding the total costs of the Tyler UB system and asked Mr. Meyer to total the costs. Director Secada suggested that the District needs to investigate alternatives due to the high cost.
- 4a Discussion of Audit Management Letter
Director Secada motioned, and Director Ratterman seconded the motion to present the Investment Policy to the full Board.
4. Director of Administrative Services:
Mr. Meyer is hoping to be back in office full time by the end of June.
5. General Manager Comments:
Mr. Minkler did not have any comments.

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6. Director Comments:

Director Ratterman had no comments.

Director Secada said the District should reconsider using Springbrook for UB vs Tyler. She complimented staff on doing a good job working together to complete the Budget and Rate Study.

7. Future Agenda Items:

- a. Social Media Policy.
- b. Rate Study.
- c. Budget.
- d. Property Tax placement of Sewer Bills.

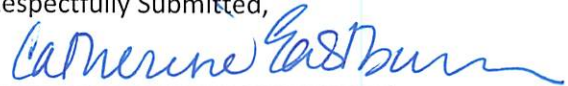
8. Next Committee Meeting:

Tuesday July 18 at 1:00 pm (subject to change)

9. Adjournment:

Meeting adjourned at 2:56 p.m.

Respectfully Submitted,



Catherine Eastburn, Accountant II

Approved:



Jeffrey Meyer, Director of Administrative Services