

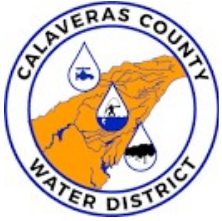
# Calaveras County Water District

FY 2024-25

Operating and CIP Budget

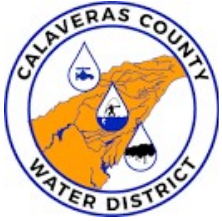
Preliminary

May 23, 2024



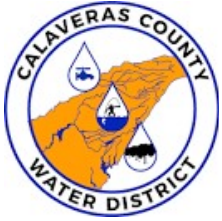
# A Step Forward

- FY 24-25 budget includes several updates:
  - New rate plan for water and wastewater that includes:
    - A focus on eliminating operating deficits and restoring fund balances and reserve levels
    - A new rate structure for water and wastewater rates
  - The creation of a Hydroelectric Fund, which includes moving hydroelectric revenues and expenditures from the water and wastewater funds to the new hydroelectric fund
  - A revised fund structure for the water, wastewater, and hydro funds to better align our budget with our core functions and increase fiscal transparency



# A Step Forward

- New rate plan for water and wastewater:
  - Incorporates amended rate increases for FY 23-24, which were effective October 16, 2023
  - Includes amended water rate increase of 12% for FY 24-25, which will be effective July 16, 2024
  - Has amended wastewater rate increase of 12% for FY 24-25, which will be effective July 16, 2024
  - Compares the water, wastewater, and combined operating budgets with FY 24-25 rate increases to budgets without rate increases

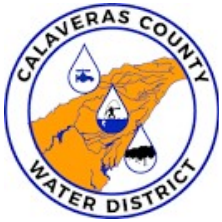


# A Step Forward

## Water rate increases:

Revenue	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<b>Rate Revenues</b>					
Base Fixed Charge	\$7,077,000	\$7,077,000	\$7,077,000	\$7,077,000	\$7,077,000
R&R Fixed Charges	\$2,851,000	\$2,851,000	\$2,851,000	\$2,851,000	\$2,851,000
Variable Revenues	\$2,231,000	\$2,231,000	\$2,231,000	\$2,231,000	\$2,231,000
<b>Total Rate Revenues</b>	<b>\$12,159,000</b>	<b>\$12,159,000</b>	<b>\$12,159,000</b>	<b>\$12,159,000</b>	<b>\$12,159,000</b>

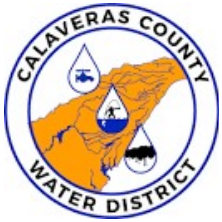
Fiscal Year	Revenue Adjustment					
FY 2024	22.0%	\$2,229,000	\$2,674,000	\$2,674,000	\$2,674,000	\$2,674,000
FY 2025	12.0%		\$1,779,000	\$1,779,000	\$1,779,000	\$1,779,000
FY 2026	13.0%			\$2,159,000	\$2,159,000	\$2,159,000
FY 2027	7.0%				\$1,313,000	\$1,313,000
FY 2028	7.0%					\$1,405,000
FY 2029	0.0%					
<b>Total Additional Revenue</b>		<b>\$2,229,000</b>	<b>\$4,453,000</b>	<b>\$6,612,000</b>	<b>\$7,925,000</b>	<b>\$9,330,000</b>
<b>Projected Rate Revenues</b>		<b>\$14,388,000</b>	<b>\$16,612,000</b>	<b>\$18,771,000</b>	<b>\$20,084,000</b>	<b>\$21,489,000</b>



# A Step Forward

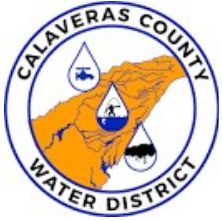
## Wastewater rate increases:

<b>Revenue</b>		<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>
<b>Rate Revenues</b>						
Base Fixed Charge		\$5,643,000	\$5,643,000	\$5,643,000	\$5,643,000	\$5,643,000
R&R Fixed Charge		\$1,219,000	\$1,219,000	\$1,219,000	\$1,219,000	\$1,219,000
<b>Total Rate Revenues</b>		<b>\$6,862,000</b>	<b>\$6,862,000</b>	<b>\$6,862,000</b>	<b>\$6,862,000</b>	<b>\$6,862,000</b>
<b>Fiscal Year</b>	<b>Revenue Adjustment</b>					
FY 2024	12%	\$686,000	\$823,000	\$823,000	\$823,000	\$823,000
FY 2025	12%		\$922,000	\$922,000	\$922,000	\$922,000
FY 2026	12%			\$1,032,000	\$1,032,000	\$1,032,000
FY 2027	6%				\$578,000	\$578,000
FY 2028	5%					\$510,000
FY 2029	0%					
<b>Total Additional Revenue</b>		<b>\$686,000</b>	<b>\$1,745,000</b>	<b>\$2,777,000</b>	<b>\$3,355,000</b>	<b>\$3,865,000</b>
<b>Projected Rate Revenues</b>		<b>\$7,548,000</b>	<b>\$8,607,000</b>	<b>\$9,639,000</b>	<b>\$10,217,000</b>	<b>\$10,727,000</b>



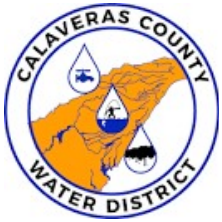
# A Step Forward

- **New rate structure for water and wastewater rates:**
  - In 2013 a Capital R&R component was added to the water and wastewater rates to provide adequate funding for capital projects
  - Capital R&R rate revenues were deposited directly in the R&R funds and were not included in the Operating budget
  - The new rate structure combines R&R and operating rates. These rates are designed to fund both operating and capital needs
  - The combined rates overstate the rate revenues available to fund operations as a base amount of \$4.7 million is transferred out to the Capital R&R funds
  - In October, the Board passed Ordinance 2023-02 and Resolution 2023-56 which designated funding levels for the District's capital programs
  - The base funding level for the water capital program is \$3.4 million; and \$1.3 million for the wastewater capital program



# A Step Forward

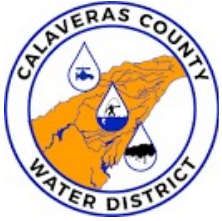
- Creation of a new Hydroelectric Fund:
  - Consolidates hydroelectric activities into a single fund to better align our budget with the hydro and FERC relicensing efforts
  - Moves North Fork and New Hogan hydroelectric project related work out of water and wastewater funds into the new hydro fund
  - Increases fiscal transparency of our hydroelectric activities
  - Moves North Fork and New Hogan revenues and expenditures out of the water and wastewater funds into new hydroelectric fund



# A Step Forward

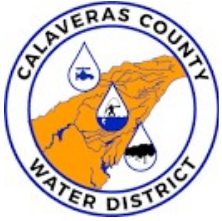
- A focus on eliminating operating deficits and restoring positive fund balances and reserve levels:
  - Rate study showed that current water revenues are not sufficient to support water operations leading to a structural deficits
  - As of June 30, 2023, the water fund had a fund balance of \$3,091,395. The balance was \$2,813,173 on April 30, 2024
  - Continuing a multi-year trend, wastewater revenues have not been able to fully fund wastewater operations
  - The fund balance for the wastewater fund was a negative **\$1,730,004**. The balance as of March 31, 2024, was a negative **\$900,012**.
  - The five-year rate plan anticipates balanced budgets and restoration of reserves by the end of FY 25-26





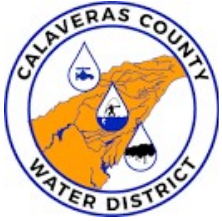
# A Step Forward

Water Fund Balances	Projected Balance June 30, 2024	Budgeted Revenues	Budgeted Expenses	Transfer In	Transfers Out	Use of Funds - CIP	Projected Balance June 30, 2025
<b>1 Operating Funds</b>							
2 Operating Water	\$ 2,613,173	\$ 20,802,731	\$ (20,058,774)	\$ 2,369,105	\$ (3,460,000)	\$ -	\$ 2,266,235
<b>3 Reserves</b>							
4 Interest Reserve Water	10,175,743	490,375	-	-	-	-	10,666,118
<b>5 CIP</b>							
6 Capital R&R Water	4,170,668	-	-	3,460,000	(2,369,105)	(3,125,000)	2,136,563
7 CIP Loan Water	18,046,584	-	-	-	-	(9,813,890)	8,232,694
8 CC Expansion Water	3,963,310	45,200	-	-	-	(336,110)	3,672,400
9 Grant Funds Water	-	1,725,000	-	-	-	(1,725,000)	-
<b>10 Total Water Funds</b>	<b>\$ 38,969,478</b>	<b>\$ 23,063,306</b>	<b>\$ (20,058,774)</b>	<b>\$ 5,829,105</b>	<b>\$ (5,829,105)</b>	<b>\$ (15,000,000)</b>	<b>\$ 26,974,010</b>



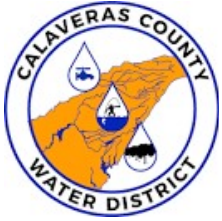
# A Step Forward

Wastewater Fund Balances	Projected Balance June 30, 2024	Budgeted Revenues	Budgeted Expenses	Transfer In	Transfers Out	Use of Funds - Capital	Projected Balance June 30, 2025
<b>1 Operating Funds</b>							
2 Operating Wastewater	\$ (900,012)	\$ 9,562,100	\$ (8,137,173)	\$ 1,055,725	\$ (2,000,000)	\$ -	\$ (419,360)
<b>3 Reserves</b>							
4 Interest Reserve Wastewater	1,713,524	181,371	-	-	-	-	1,894,895
<b>5 CIP</b>							
6 Capital R&R Wastewater	2,107,288	-	-	2,000,000	(1,055,725)	(1,953,038)	1,098,525
7 CIP Loan Wastewater	6,975,318	-	-	-	-	(4,500,000)	2,475,318
8 LC Expansion Wastewater	722,815	13,000	-	-	-	(270,000)	465,815
9 CC Expansion Wastewater	2,534,712	44,700	-	-	-	(467,619)	2,111,793
10 Grant Funds Wastewater	-	2,500,000	-	-	-	(2,500,000)	-
<b>11 Total Wastewater Funds</b>	<b>\$ 13,153,645</b>	<b>\$ 12,301,171</b>	<b>\$ (8,137,173)</b>	<b>\$ 3,055,725</b>	<b>\$ (3,055,725)</b>	<b>\$ (9,690,657)</b>	<b>\$ 7,626,986</b>



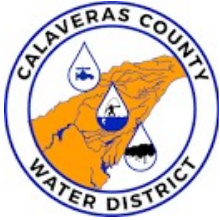
# A Step Forward

Hydro Fund Balances	Projected Balance June 30, 2024	Budgeted Revenues	Budgeted Expenses	Transfer In	Transfers Out	Use of Funds - Capital	Projected Balance June 30, 2025
<b>1 Operating Funds</b>							
2 Operating Hydro	\$ -	\$ 1,749,221	\$ (1,241,733)	\$ -	\$ -	\$ -	\$ 507,488
<b>3 Total Hydro Funds</b>	<b>\$ -</b>	<b>\$ 1,749,221</b>	<b>\$ (1,241,733)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 507,488</b>



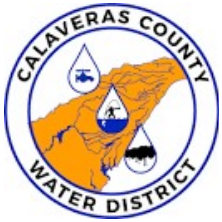
# A Step Forward

- Revised fund structure for water, wastewater and hydro:
  - Continues effort to separate all water and wastewater activities, including reserves.
  - Better aligns our accounting with core functions, increases fiscal transparency, and reduces year-end audit correcting journals
  - All water funds (reserves, CIP, R&R, CIP loan proceeds, expansion) will be in the 300 series
  - All wastewater funds (reserves, CIP, R&R, CIP loan proceeds, expansion) will be in the 500 series
  - Creates 400 series for hydroelectric funds, including reserves



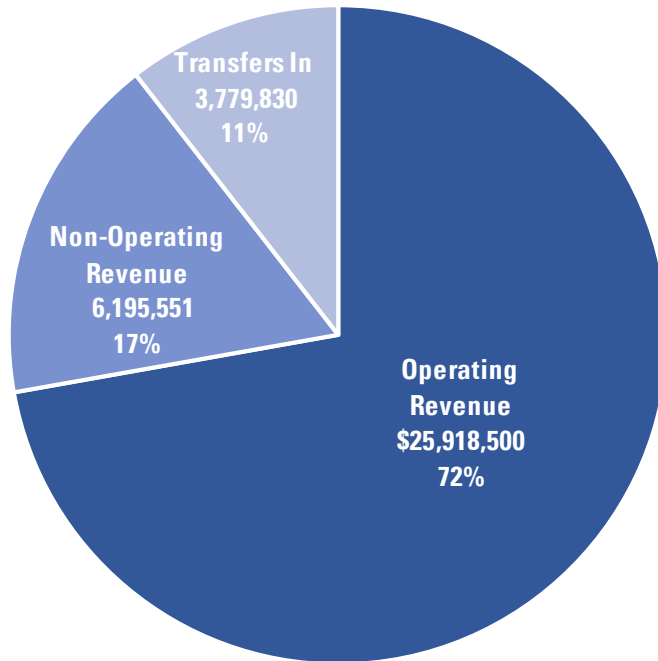
# A Step Forward

Schedule A.1 District Budget Summary		FY 2024-25 Draft Budget Water	FY 2024-25 Draft Budget Wastewater	FY 2024-25 Draft Budget Hydroelectric	FY 2024-25 Draft Budget Total	FY 2023-24 Adopted Total
<b>1</b>	<b>Sources</b>					
2	Operating Revenue	\$ 17,210,320	\$ 8,708,180	\$ -	\$ 25,918,500	\$ 21,696,612 *
3	Non-Operating Revenue	3,592,411	853,920	1,749,221	6,195,551	5,640,152
4	Transfers In	2,724,105	1,055,725	-	3,779,830	4,067,141
<b>5</b>	<b>Total Sources</b>	<b>23,526,836</b>	<b>10,617,825</b>	<b>1,749,221</b>	<b>35,893,881</b>	<b>31,403,905</b>
<b>6</b>	<b>Uses</b>					
7	Salaries and Benefits	9,580,240	3,543,376	153,418	13,277,034	12,691,352
8	Services and Supplies	7,040,623	2,830,771	1,088,315	10,959,710	9,972,539
9	Capital Outlay	1,307,519	318,792	-	1,626,311	808,482
10	Debt Service	2,130,391	1,444,234	-	3,574,625	3,212,861
11	Transfers Out Capital	3,460,000	2,000,000	-	5,460,000	4,700,000
<b>12</b>	<b>Total Uses</b>	<b>23,518,774</b>	<b>10,137,173</b>	<b>1,241,733</b>	<b>34,897,680</b>	<b>31,385,234</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ 8,062</b>	<b>\$ 480,652</b>	<b>\$ 507,488</b>	<b>\$ 996,202</b>	<b>\$ 18,671</b>

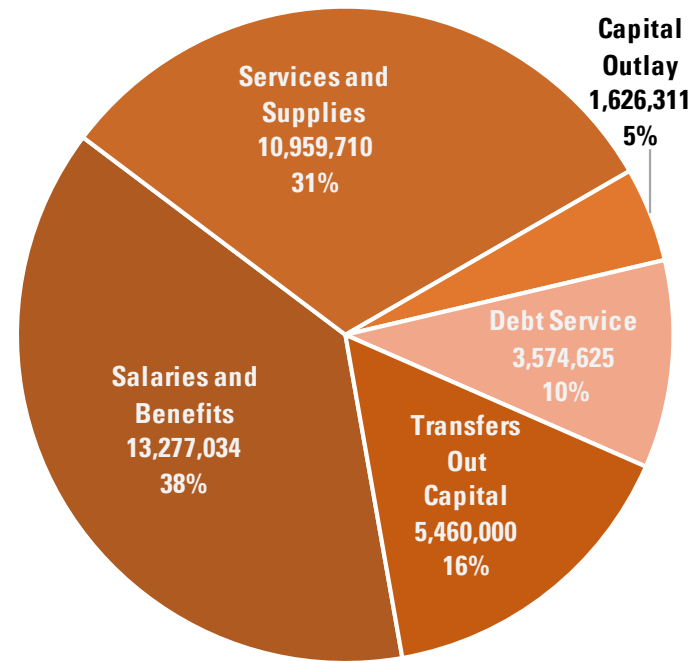


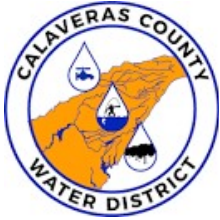
# A Step Forward

**TOTAL DISTRICT INFLOWS: \$35,538,881**



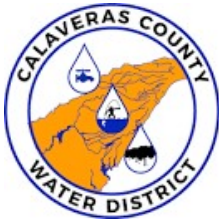
**TOTAL DISTRICT OUTFLOWS: \$34,542,680**





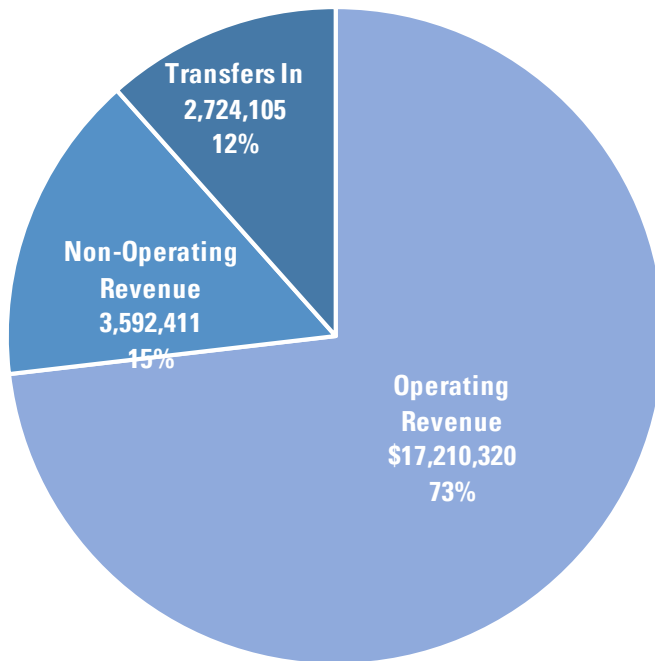
# A Step Forward

Schedule B.1 Water Budget Summary		FY 2023-24 Adopted Budget	FY 2024-25 Draft Budget	Variance \$
<b>1</b>	<b>Sources</b>			
<b>2</b>	Operating Revenue	\$ 14,152,340	\$ 17,210,320	\$ 3,057,980
<b>3</b>	Non-Operating Revenue	4,366,187	3,592,411	(773,776)
<b>4</b>	Transfers In	3,047,460	2,724,105	(323,355)
<b>5</b>	<b>Total Sources</b>	<b>21,565,987</b>	<b>23,526,836</b>	<b>1,960,848</b>
<b>6</b>	<b>Uses</b>			
<b>7</b>	Salaries and Benefits	9,264,687	9,580,240	315,553
<b>8</b>	Services and Supplies	7,214,333	7,040,623	(173,709)
<b>9</b>	Capital Outlay	455,142	1,307,519	852,377
<b>10</b>	Debt Service	2,166,784	2,130,391	(36,393)
<b>11</b>	Transfers Out Capital	3,400,000	3,460,000	60,000
<b>12</b>	<b>Total Uses</b>	<b>22,500,945</b>	<b>23,518,774</b>	<b>1,017,828</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ (934,958)</b>	<b>\$ 8,062</b>	<b>\$ 943,020</b>

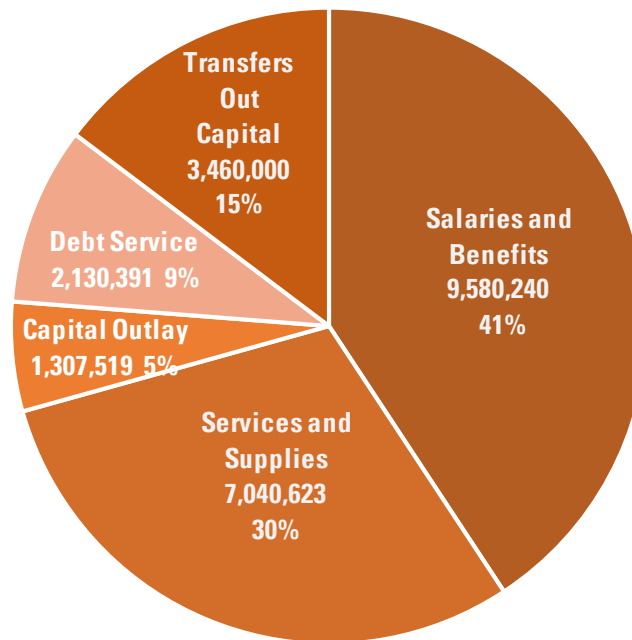


# A Step Forward

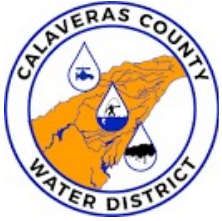
**TOTAL WATER INFLOWS: \$23,171,836**



**TOTAL WATER OUTFLOWS: \$23,163,774**

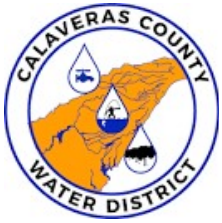






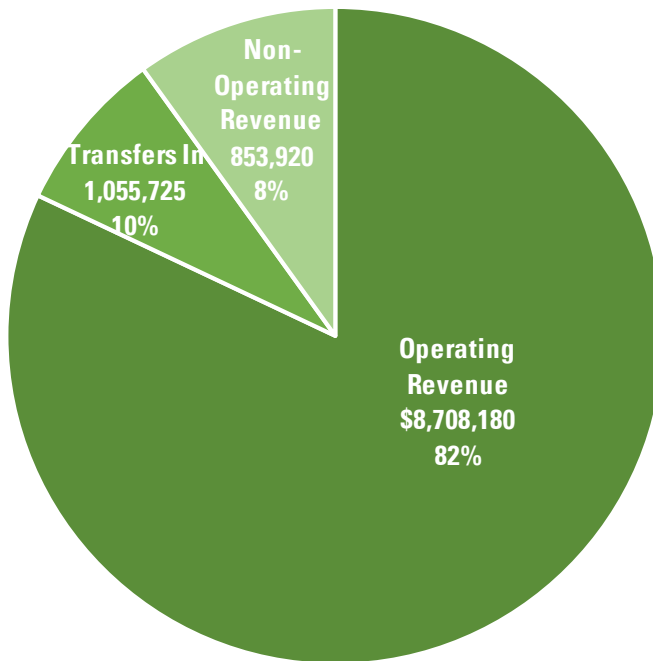
# A Step Forward

Schedule C.1 Wastewater Budget Summary		FY 2023-24 Adopted Budget	FY 2024-25 Draft Budget	Variance \$
<b>1</b>	<b>Sources</b>			
<b>2</b>	Operating Revenue	\$ 7,544,271	\$ 8,708,180	\$ 1,163,909
<b>3</b>	Non-Operating Revenue	1,273,965	853,920	(420,045)
<b>4</b>	Transfers In	1,019,681	1,055,725	36,044
<b>5</b>	<b>Total Sources</b>	<b>9,837,918</b>	<b>10,617,825</b>	<b>779,907</b>
<b>6</b>	<b>Uses</b>			
<b>7</b>	Salaries and Benefits	3,426,665	3,543,376	116,711
<b>8</b>	Services and Supplies	2,758,206	2,830,771	72,565
<b>9</b>	Capital Outlay	353,340	318,792	(34,548)
<b>10</b>	Debt Service	1,046,077	1,444,234	398,157
<b>11</b>	Transfers Out Capital	1,300,000	2,000,000	700,000
<b>12</b>	<b>Total Uses</b>	<b>8,884,288</b>	<b>10,137,173</b>	<b>1,252,885</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ 953,629</b>	<b>\$ 480,652</b>	<b>\$ (472,978)</b>

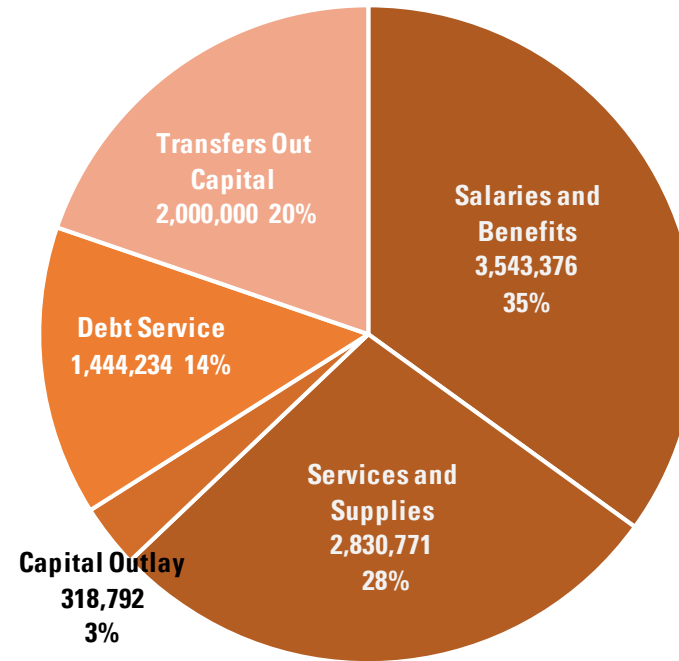


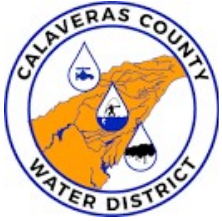
# A Step Forward

**TOTAL WASTEWATER INFLOWS: \$10,617,825**



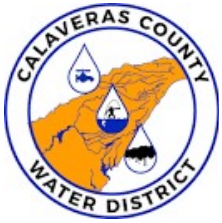
**TOTAL WASTEWATER OUTFLOWS: \$10,137,173**





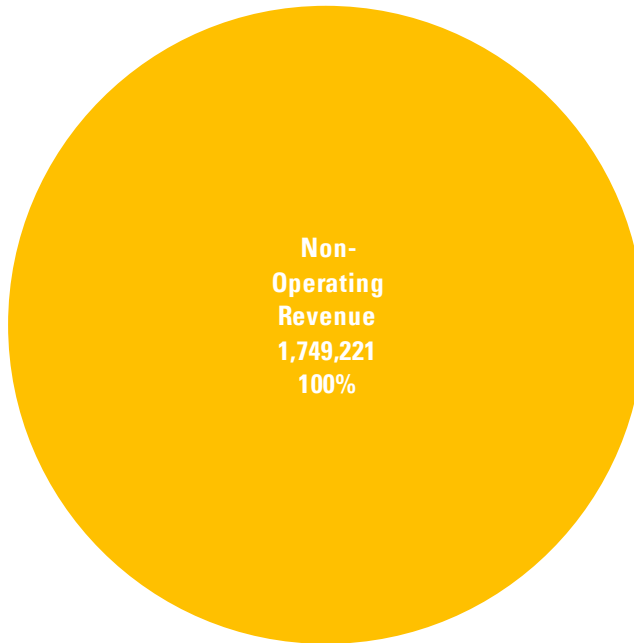
# A Step Forward

Schedule D.1 Hydroelectric Budget Summary		FY 2023-24 Adopted Budget	FY 2024-25 Draft Budget	Variance \$
<b>1</b>	<b>Sources</b>			
<b>2</b>	Operating Revenue	\$ -	\$ -	\$ -
<b>3</b>	Non-Operating Revenue	-	1,749,221	1,749,221
<b>4</b>	Transfers In	-	-	-
<b>5</b>	<b>Total Sources</b>	-	<b>1,749,221</b>	<b>1,749,221</b>
<b>6</b>	<b>Uses</b>			
<b>7</b>	Salaries and Benefits	-	153,418	153,418
<b>8</b>	Services and Supplies	-	1,088,315	1,088,315
<b>9</b>	Capital Outlay	-	-	-
<b>10</b>	Debt Service	-	-	-
<b>11</b>	Transfers Out	-	-	-
<b>12</b>	<b>Total Uses</b>	-	<b>1,241,733</b>	<b>1,241,733</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ -</b>	<b>\$ 507,488</b>	<b>\$ 507,488</b>

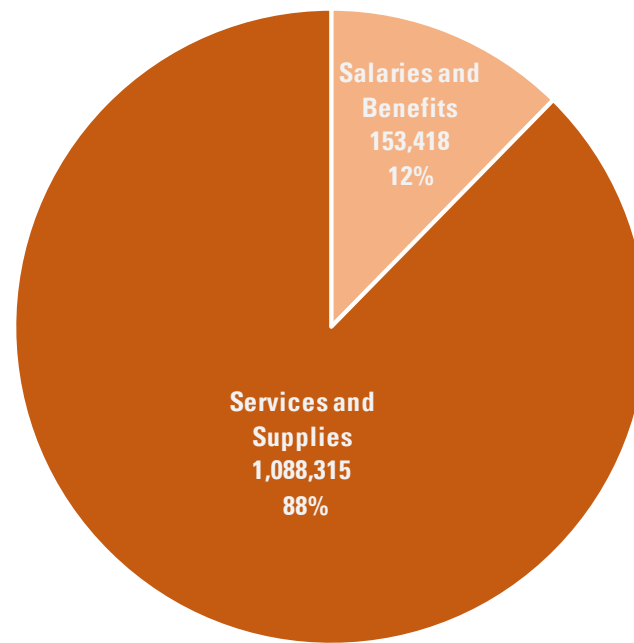


# A Step Forward

**TOTAL HYDRO INFLOWS: \$1,749,221**



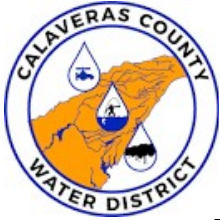
**TOTAL HYDRO OUTFLOWS: \$1,241,733**





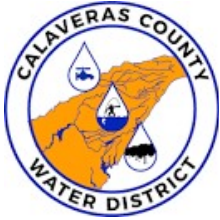
# A Step Forward

Department	Salaries and Benefits	Services and Supplies	Capital Outlay	Debt Service	Department Total	FY 2024-25 Draft	Variance \$
Board of Directors	\$ 150,552	\$ 31,150	\$ -	\$ -	\$ 181,702	\$ 160,494	\$ 21,208
General Management	1,004,239	514,126	-	-	1,518,365	1,400,695	117,670
Administrative Services	1,538,133	889,708	-	-	2,427,841	2,030,015	397,826
Engineering	1,538,924	719,200	7,500	-	2,265,624	1,707,411	558,213
Utilities	8,322,492	5,297,818	1,195,711	-	14,816,021	14,455,853	360,168
Water Resources	326,306	2,020,013	393,100	-	2,739,419	2,180,550	558,869
Non Departmental	396,388	1,487,695	30,000	-	1,914,083	1,537,355	376,728
Debt Service	-	-	-	3,574,625	3,574,625	3,212,861	361,764
<b>Total Operating Expenditures</b>	<b>\$ 13,277,034</b>	<b>\$ 10,959,710</b>	<b>\$ 1,626,311</b>	<b>\$ 3,574,625</b>	<b>\$ 29,437,680</b>	<b>\$ 26,685,234</b>	<b>\$ 2,752,446</b>



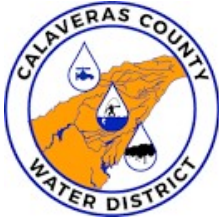
# A Step Forward

Department	Non-Dept	Utilities	Gen Mgmt	Board	Engineering	Adm Svcs	Water Res	All Department Total
<b>Number of FTE's:</b>	-	52	4	-	8	10	2	76
<b>Salaries &amp; Wages</b>								
Salaries Wages	\$ -	\$ 4,870,255	\$ 681,023	\$ 43,200	\$ 1,029,445	\$ 959,200	\$ 231,618	\$ 7,814,741
Payouts	-	124,900	38,000	-	13,900	12,300	500	189,600
On Call Pay	-	21,100	-	-	-	-	-	21,100
Standby Pay	-	23,500	-	-	1,000	-	-	24,500
Overtime	-	200,000	1,500	-	6,500	6,000	1,500	215,500
<b>Total Salaries &amp; Wages</b>	-	<b>5,239,755</b>	<b>720,523</b>	<b>43,200</b>	<b>1,050,845</b>	<b>977,500</b>	<b>233,618</b>	<b>8,265,441</b>
<b>Employee Benefits</b>								
CTO Payouts	-	114,800	3,800	-	19,500	500	-	138,600
Benefits	-	2,219,400	178,614	107,352	322,865	414,352	68,327	3,310,910
Medical Reimbursements	-	-	-	-	-	-	-	-
Retirement Expense	-	551,619	75,239	-	108,762	107,585	21,690	864,895
CalPERS UAL	396,388	164,998	23,063	-	29,272	30,396	751	644,868
Retirement Health Savings	-	31,920	3,000	-	7,680	7,800	1,920	52,320
<b>Total Benefits</b>	<b>396,388</b>	<b>3,082,737</b>	<b>283,716</b>	<b>107,352</b>	<b>488,079</b>	<b>560,633</b>	<b>92,688</b>	<b>5,011,593</b>
<b>Total Salaries &amp; Benefits</b>	<b>\$ 396,388</b>	<b>\$ 8,322,492</b>	<b>\$ 1,004,239</b>	<b>\$ 150,552</b>	<b>\$ 1,538,924</b>	<b>\$ 1,538,133</b>	<b>\$ 326,306</b>	<b>\$ 13,277,034</b>



# A Step Forward

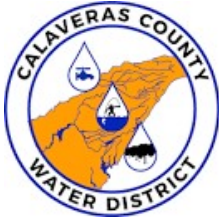
Capital Type	Dept	Qty	Location	Description	Water	Sewer	Total Cost
Capital Lease	54	29	District Wide	Vehicle Lease to Own - Current	\$ 380,484	\$ 140,727	\$ 521,211
Capital Lease	54	8	District Wide	FY 2024-25 Vehicle Lease to Own - Upfit Costs	90,520	33,480	124,000
Equipment	54	1	District Wide	Asphalt Roller	73,000	27,000	100,000
Equipment	54	1	District Wide	Water Truck	109,500	40,500	150,000
Equipment	54	2	Corp Yard	Snow Plows	7,300	2,700	10,000
Equipment	54	1	West Point	Tow-Behind Air Compressor & Jackhammer	21,900	8,100	30,000
Equipment	54		Corp Yard	Ground Penetrating Radar Kit	13,140	4,860	18,000
Equipment	54	2	District Wide	Line Locators - Replacement	10,950	4,050	15,000
Equipment	58	1	District Wide	Line Locator - Replacement	5,475	2,025	7,500
Projects	54		Copper Cove	Automatic Gate	36,500	13,500	50,000
Projects	54	15	District-Wide	Hydrant Replacements	52,500	-	52,500
Projects	54		District-Wide	Critical Generator Rplcmt (25% match)	91,250	33,750	125,000
Projects	50		Operations HQ	Office Remodel for Additional Office	21,900	8,100	30,000
Projects	60		District-Wide	Doud Fuelbreak Project	393,100	-	393,100
<b>Total</b>					<b>\$1,307,519</b>	<b>\$ 318,792</b>	<b>\$1,626,311</b>



# A Step Forward

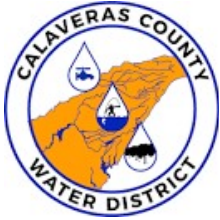
Schedule E Debt Service		FY 2024-25 Draft Budget Water	FY 2024-25 Draft Budget Wastewater	FY 2024-25 Draft Budget Total	FY 2023-24 Adopted Total	Variance \$
<b>1</b>	<b>Debt Service</b>					
<b>2</b>	Interest Exp - PERS UAL Loan	95,938	35,484	131,422	142,644	(11,222)
<b>3</b>	Interest Exp - USDA AMI Loan	82,145	-	82,145	83,703	(1,558)
<b>4</b>	Interest Exp - VacCon Truck 2021	1,371	507	1,878	6,276	(4,398)
<b>5</b>	Interest Exp - USDA EP Reach 3A	51,234	-	51,234	52,344	(1,110)
<b>6</b>	Interest Exp - Water Fund Loan	-	10,433	10,433	7,515	2,918
<b>7</b>	Interest Exp - New Hogan Loan	1,605	593	2,198	4,684	(2,486)
<b>8</b>	Interest Exp - VacCon Truck 2020	1,004	372	1,376	3,193	(1,817)
<b>9</b>	Interest Exp - Water CIP Loan 2022	535,227	-	535,227	557,542	(22,315)
<b>10</b>	Interest Exp - Sewer CIP Loan 2022	-	325,920	325,920	339,168	(13,248)
<b>11</b>	Principal Payment - PERS UAL Loan	246,740	91,260	338,000	338,000	-
<b>12</b>	Principal Payment - USDA AMI Loan	91,000	-	91,000	89,000	2,000
<b>13</b>	Principal Payment - VacCon Truck 2021	89,102	32,955	122,057	117,677	4,380
<b>14</b>	Principal Payment - USDA EP Reach 3A	49,900	-	49,900	48,800	1,100
<b>15</b>	Principal Payment - Water Fund Loan	-	481,567	481,567	72,207	409,360
<b>16</b>	Principal Payment - New Hogan	35,651	13,186	48,837	55,242	(6,405)
<b>17</b>	Principal Payment - VacCon Truck 2020	67,475	24,956	92,431	121,884	(29,453)
<b>18</b>	Principal Payment - Water CIP Loan 2022	782,000	-	782,000	759,000	23,000
<b>19</b>	Principal Payment - Sewer CIP Loan 2022	-	427,000	427,000	414,000	13,000
<b>20</b>	<b>Total Debt Service</b>	<b>2,130,391</b>	<b>1,444,234</b>	<b>3,574,625</b>	<b>3,212,879</b>	<b>361,746</b>





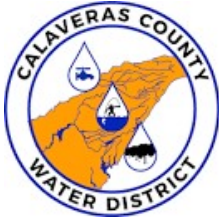
# A Step Forward

District Budget Summary w/o FY 24-25 Rate Increases		FY 2024-25 Draft Budget Water	FY 2024-25 Draft Budget Wastewater	FY 2024-25 Draft Budget Hydroelectric	FY 2024-25 Draft Budget Total	FY 2023-24 Adopted Total
<b>1</b>	<b>Sources</b>					
<b>2</b>	Operating Revenue	\$ 14,388,000	\$ 7,662,000	\$ -	\$ 22,050,000	\$ 21,696,612
<b>3</b>	Non-Operating Revenue	3,592,411	853,920	1,749,221	6,195,551	5,640,152
<b>4</b>	Transfers In	2,724,105	1,055,725	-	3,779,830	4,067,141
<b>5</b>	<b>Total Sources</b>	<b>20,704,516</b>	<b>9,571,645</b>	<b>1,749,221</b>	<b>32,025,381</b>	<b>31,403,905</b>
<b>6</b>	<b>Uses</b>					
<b>7</b>	Salaries and Benefits	9,580,240	3,543,376	153,418	13,277,034	12,691,352
<b>8</b>	Services and Supplies	7,040,623	2,830,771	1,088,315	10,959,710	9,972,539
<b>9</b>	Capital Outlay	1,307,519	318,792	-	1,626,311	808,482
<b>10</b>	Debt Service	2,130,391	1,444,234	-	3,574,625	3,212,861
<b>11</b>	Transfers Out Capital	3,460,000	2,000,000	-	5,460,000	4,700,000
<b>12</b>	<b>Total Uses</b>	<b>23,518,774</b>	<b>10,137,173</b>	<b>1,241,733</b>	<b>34,897,680</b>	<b>31,385,234</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ (2,814,258)</b>	<b>\$ (565,528)</b>	<b>\$ 507,488</b>	<b>\$ (2,872,298)</b>	<b>\$ 18,671</b>
	Beginning Operating Reserve:	2,613,173	(900,012)	-	1,713,161	
	<b>Ending Operating Reserve:</b>	<b>\$ (201,085)</b>	<b>\$ (1,465,540)</b>	<b>\$ 507,488</b>	<b>\$ (1,159,137)</b>	<b>*</b>



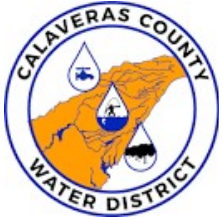
# A Step Forward

<b>Schedule F.1 District Budget Summary</b>		<b>FY 2024-25 Draft Budget Water</b>	<b>FY 2024-25 Rate Study Water</b>	<b>Variance Water</b>
<b>1</b>	<b>Sources</b>			
<b>2</b>	Operating Revenue	\$ 17,210,320	\$ 16,995,000	\$ 215,320
<b>3</b>	Non-Operating Revenue	3,592,411	4,317,000	(724,590)
<b>4</b>	Transfers In	2,724,105	2,724,105	-
<b>5</b>	<b>Total Sources</b>	<b>23,526,836</b>	<b>24,036,105</b>	<b>(509,270)</b>
<b>6</b>	<b>Uses</b>			
<b>7</b>	Salaries and Benefits	9,580,240	9,957,080	(376,840)
<b>8</b>	Services and Supplies	7,040,623	7,200,470	(159,847)
<b>9</b>	Capital Outlay	1,307,519	395,797	911,722
<b>10</b>	Debt Service	2,130,391	2,075,076	55,315
<b>11</b>	Transfers Out Capital	3,460,000	3,400,000	60,000
<b>12</b>	<b>Total Uses</b>	<b>23,518,774</b>	<b>23,028,423</b>	<b>490,350</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ 8,062</b>	<b>\$ 1,007,682</b>	<b>\$ (999,620)</b>



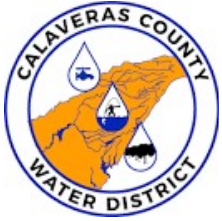
# A Step Forward

<b>Schedule F.1 District Budget Summary</b>		<b>FY 2024-25 Draft Budget Wastewater</b>	<b>FY 2024-25 Rate Study Wastewater</b>	<b>Variance Wastewater</b>
<b>1</b>	<b>Sources</b>			
<b>2</b>	Operating Revenue	\$ 8,708,180	\$ 8,741,000	\$ (32,820)
<b>3</b>	Non-Operating Revenue	853,920	1,214,000	(360,080)
<b>4</b>	Transfers In	1,055,725	1,055,725	-
<b>5</b>	<b>Total Sources</b>	<b>10,617,825</b>	<b>11,010,725</b>	<b>(392,900)</b>
<b>6</b>	<b>Uses</b>			
<b>7</b>	Salaries and Benefits	3,543,376	3,678,394	(135,017)
<b>8</b>	Services and Supplies	2,830,771	2,750,721	80,050
<b>9</b>	Capital Outlay	318,792	214,274	104,518
<b>10</b>	Debt Service	1,444,234	970,357	473,877
<b>11</b>	Transfers Out Capital	2,000,000	1,300,000	700,000
<b>12</b>	<b>Total Uses</b>	<b>10,137,173</b>	<b>8,913,746</b>	<b>1,223,427</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ 480,652</b>	<b>\$ 2,096,979</b>	<b>\$ (1,616,327)</b>



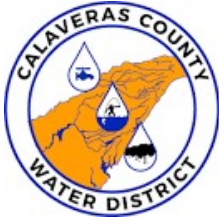
# A Step Forward

<b>Schedule F.1 District Budget Summary</b>		<b>FY 2024-25 Draft Budget Total</b>	<b>FY 2024-25 Rate Study Total</b>	<b>Variance Total</b>
<b>1</b>	<b>Sources</b>			
<b>2</b>	Operating Revenue	\$ 25,918,500	\$ 25,736,000	\$ 182,500
<b>3</b>	Non-Operating Revenue	6,195,551	5,531,000	664,551
<b>4</b>	Transfers In	3,779,830	3,779,830	-
<b>5</b>	<b>Total Sources</b>	<b>35,893,881</b>	<b>35,046,830</b>	<b>847,051</b>
<b>6</b>	<b>Uses</b>			
<b>7</b>	Salaries and Benefits	13,277,034	13,635,474	(358,440)
<b>8</b>	Services and Supplies	10,959,710	9,951,192	1,008,518
<b>9</b>	Capital Outlay	1,626,311	610,071	1,016,240
<b>10</b>	Debt Service	3,574,625	3,045,433	529,192
<b>11</b>	Transfers Out Capital	5,460,000	4,700,000	760,000
<b>12</b>	<b>Total Uses</b>	<b>34,897,680</b>	<b>31,942,170</b>	<b>2,955,510</b>
<b>13</b>	<b>Net Addition to/(Use of) Reserves</b>	<b>\$ 996,202</b>	<b>\$ 3,104,660</b>	<b>\$ (2,108,459)</b>



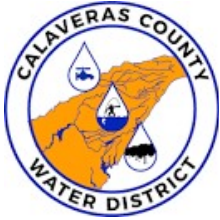
# FY 2024-25 CIP Budget

Based on Five-Year Capital Improvement Plan reviewed and approved by the Board April 24, 2024



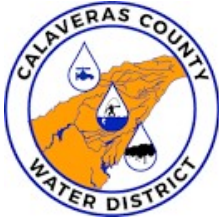
# CIP Budget – Water

Project No	Water Projects Project Description	Project Budget	Expenses to Date	Projected Balance	Cash Flow			Funding FY 24-25			
					FY 24-25	FY 25-26	FY 26-27	Expansion Funds	Capital R & R	CIP Loan	Grants
					<b>Copper Cove</b>						
11083C	Copper Cove Tank B/Clearwell	8,600,000	1,022,991	7,577,009	4,000,000	-	-	186,110	-	3,813,890	-
11104	Lake Tulloch Submerged Water Line Crossing	7,500,000	28,362	7,471,638	750,000	-	-	150,000	600,000	-	-
11122	CC Zone B-C Trans Pipeline & Pump Station	10,000,000	288,886	9,711,114	100,000	4,500,000	4,500,000	-	100,000	-	-
11132	Copper Cove O'Byrnes Water Line Extension	60,000	23,958	36,042	-	-	-	-	-	-	-
11133	Copper Cove Ozone Unit Replacement	300,000	-	300,000	-	-	-	-	-	-	-
<b>Ebbetts Pass</b>											
11083L	Larkspur Tank Replacement	687,567	586,984	100,583	-	-	-	-	-	-	-
11083S	Ebbetts Pass Sawmill Tank	3,160,000	10,751	3,149,249	350,000	2,800,000	-	-	350,000	-	-
11095	Ebbetts Pass Redwood Tanks HMGP	4,300,000	4,011,008	288,992	-	-	-	-	-	-	-
11099	Ebbetts Pass Meadowmont PS / Rehab.	100,000	-	100,000	-	-	100,000	-	-	-	-
11103	Hunters Raw Water Pumps (Hazard Mitigation)	2,400,000	181,030	2,218,970	2,300,000	-	-	-	575,000	-	1,725,000
11108	Big Trees Pump Stations 4 & 5 Replacement	2,100,000	5,916	2,094,084	-	450,000	1,650,000	-	-	-	-
11109	White Pines Tule Removal/Spillway	96,715	25,726	70,989	-	-	-	-	-	-	-
11115	Ebbetts Pass Larkspur PS Rehab / Electrical	1,500,000	-	1,500,000	-	250,000	1,250,000	-	-	-	-
<b>Jenny Lind / Wallace</b>											
11083J	Jenny Lind Clearwell #2	850,000	21,358	828,642	500,000	-	-	-	500,000	-	-
11088	Jenny Lind A-B Transmission Main	13,500,000	787,241	12,712,759	6,000,000	5,136,110	-	-	-	6,000,000	-
11119	Jenny Lind Tanks A, B, E & F Rehabilitation	1,500,000	-	1,500,000	-	-	-	-	-	-	-
11131	Jenny Lind WTP - Rehab Filters 1 & 2	960,000	906,878	53,122	-	-	-	-	-	-	-
11083W	Wallace Tanks	1,500,000	7,020	1,500,000	-	-	-	-	-	-	-
<b>West Point / Wilseyville / Vallecito</b>											
11106	West Point Backup Filter	2,380,000	2,804,860	(424,860)	-	-	-	-	-	-	-
TBD	West Point Regulator Repair/Tule Removal	200,000	-	200,000	-	-	-	-	-	-	-
11107	West Point SCADA Improvements	-	-	-	-	-	-	-	-	-	-
<b>Other</b>											
11083W	Tank Rehabilitation Program	6,000,000	-	6,000,000	1,000,000	1,250,000	1,750,000	-	1,000,000	-	-
<b>Total Water Projects</b>		<b>\$ 67,694,282</b>	<b>\$ 10,712,969</b>	<b>\$ 56,988,333</b>	<b>\$ 15,000,000</b>	<b>\$ 14,386,110</b>	<b>\$ 9,250,000</b>	<b>\$ 336,110</b>	<b>\$ 3,125,000</b>	<b>\$ 9,813,890</b>	<b>\$ 1,725,000</b>



# CIP Budget – Wastewater

Project No.	Wastewater Projects Project Description	Project Budget	Expenses to Date	Current Balance	Cash Flow			Funding FY 24-25			
					FY 24-25	FY 25-26	FY 26-27	Expansion Funds	Capital R & R	CIP Loan	Grants
<b>Arnold / Forest Meadows</b>											
15095	Arnold Secondary Clarifier/WWTP Improvements	9,200,000	600,369	8,599,631	-	4,170,000	4,170,000	-	-	-	-
15106	FM UV Disinfection System Replacement	500,000	441,483	58,517	-	-	-	-	-	-	-
	Arnold Lift Station 2 & 3 Rehabilitation	3,500,000	-	3,500,000	-	-	750,000	-	-	-	-
<b>Copper Cove</b>											
15076	CC Lift Station 6, 8 & Force Main Bypass	5,500,000	3,135,874	2,364,126	2,000,000	-	-	-	-	2,000,000	-
15080	CC Lift Station 15 & 18 Rehab/Replacement	3,600,000	2,370,599	1,229,401	1,000,000	-	-	-	-	1,000,000	-
15094	CC Tertiary, DAF, and UV Improvements	1,996,190	417,041	1,579,149	1,500,000	-	-	-	-	1,500,000	-
15112	CC Pond 6 Dam Raise	4,543,810	112,397	4,431,413	667,619	1,838,096	1,838,096	467,619	200,000	-	-
	CC Lower/Upper X-Country Gravity/Force Main	3,250,000	-	3,250,000	-	500,000	-	-	-	-	-
<b>La Contenta / Wallace</b>											
15087	Wallace Treatment Plant Renovation	50,000	193,502	(143,502)	-	-	-	-	-	-	-
15097	LC Biolac, Clarifier, & UV Improvements	15,000,000	7,018	14,992,982	750,000	-	4,200,000	-	750,000	-	-
TBD	Huckleberry Lift Station Improvements	2,300,000	-	2,300,000	1,123,038	1,100,000	-	270,000	853,038	-	-
<b>West Point / Wilseyville / Vallecito</b>											
15091	West Point/Wilseyville Consolidation Project	10,000,000	4,996,519	5,003,481	2,500,000	-	-	-	-	-	2,500,000
15111	Vallecito WWTP - System Improvements	150,000	118,907	31,093	-	-	-	-	-	-	-
<b>Other</b>											
15109	Collections System Rehab and I&I Mitigation	900,000	211,343	688,657	150,000	150,000	150,000	-	150,000	-	-
<b>Total Wastewater Projects</b>		<b>\$ 60,490,000</b>	<b>\$ 12,605,052</b>	<b>\$ 47,884,948</b>	<b>\$ 9,690,657</b>	<b>\$ 7,758,096</b>	<b>\$11,108,096</b>	<b>\$ 737,619</b>	<b>\$ 1,953,038</b>	<b>\$ 4,500,000</b>	<b>\$ 2,500,000</b>
<b>TOTAL WATER &amp; WASTEWATER PROJECTS</b>		<b>\$128,184,282</b>	<b>\$ 23,318,021</b>	<b>\$104,873,281</b>	<b>\$ 24,690,657</b>	<b>\$ 22,144,206</b>	<b>\$20,358,096</b>	<b>\$ 1,073,729</b>	<b>\$ 5,078,038</b>	<b>\$14,313,890</b>	<b>\$ 4,225,000</b>



## Next Steps

- Incorporate comments/direction
- Proposed budget to Board – May 29
- Budget adoption – June 12